

Combined Public Service Loan Forgiveness (PSLF) Form Report

PSLF Forms Submitted Between 11/09/2020 and 3/31/2022

In October 2021, the Department announced a new limited PSLF waiver that helps borrowers employed in public service make greater progress toward PSLF. Details about the limited PSLF waiver are available at <https://studentaid.gov/announcements-events/pslf-limited-waiver>. The implementation of the waiver has had a significant impact on the number of borrowers receiving forgiveness as well as the number of PSLF applications being submitted. This application report, particularly as it relates to forgiveness approvals and denials, may be more difficult to interpret and compare to prior periods due to the wide-scale eligibility changes made under the waiver. For example, borrowers who are denied for not having made 120 qualifying payments under the traditional PSLF eligibility rules, may now qualify for forgiveness under the waiver's expanded eligibility criteria, without ever having submitted a new approved application. To provide a complete picture of PSLF discharges, discharges processed under the waiver are now included in the 'PSLF Portfolio' tab of the report in addition to those discharges processed under PSLF or TEPSLF (Temporary Expanded Public Service Loan Forgiveness).

Overview				
	# of Forms	Percent	# of Borrowers	Percent
Total Combined PSLF Forms Submitted	1,175,672		863,757	
Forms In Active Processing	174,987	14.9%	160,425	18.6%
Incomplete (Missing Information), Processed Forms	242,009	20.6%	208,017	24.1%
Complete, Processed Forms	758,676	64.5%	622,505	72.1%

Employment Certification Results for 758,676 Complete, Processed Forms		
Count of forms that met employment certification requirements, resulting in an updated qualifying payment count to track PSLF/TEPSLF progress	749,668	98.8%
Employment Type		
a) Government	459,395	61.3%
b) Not-For-Profit - Section 501(c)(3) or Other	290,273	38.7%
Distribution of repayment plans of loans for borrowers with forms that met employment certification requirements		
a) Income-Driven Repayment	640,024	85.4%
b) Standard Repayment	27,619	3.7%
c) Fixed Payment, Extended Term	38,373	5.1%
d) Graduated Repayment	27,231	3.6%
e) Other/No Plan	37,606	5.0%
Count of forms that did not meet employment certification requirements	9,008	1.2%
Reasons that forms did not meet employment certification requirements		
a) No Direct Loans**	7,675	85.2%
b) Has Direct Loans but the employer is not eligible	513	5.7%
c) Has Direct Loans, the employer is eligible, but there are errors with the employment dates (e.g. dates before program started, before loan disbursement or end dates prior to start dates).	725	8.0%
d) Has Direct Loans, the employer is eligible, no errors with the employment dates, but the Direct Loans are in an ineligible status (e.g. default)	95	1.1%

PSLF Results for 749,668 Processed Forms That Met Employment Certification Requirements (Under Traditional PSLF Eligibility Rules)		
Count of forms that met requirements for PSLF	11,997	1.6%
Employment Type		
a) Government	7,812	65.1%
b) Not-For-Profit - Section 501(c)(3) or Other	4,185	34.9%
Distribution of repayment plans of loans of borrowers with forms that met requirements for PSLF		
a) Income-Driven Repayment	11,207	93.4%
b) Standard Repayment	66	0.6%
c) Fixed Payment, Extended Term	383	3.2%
d) Graduated Repayment	163	1.4%
e) Other/No Plan	182	1.5%
Count of forms that did not yet meet requirements for PSLF	737,671	98.4%
Reasons that forms did not meet requirements for PSLF		
a) No open Direct Loans in repayment for at least 120 months at the time of submission (Note: These figures include some borrowers who have been in repayment for at least 120 months due to having loans from the Federal Family Education Loan Program.)	560,721	76.0%
b) Has open Direct Loans in repayment for at least 120 months, but has less than 120 months of qualifying employment at time of submission	91,223	12.4%
c) Has open Direct Loans in repayment for at least 120 months, has at least 120 months of qualifying employment at time of submission, but has less than 120 PSLF Qualifying Payments at time of submission. (Note: These applications will be reported in TEPSLF section since the form met all other PSLF requirements except the number	85,727	11.6%

TEPSLF Results for 85,727 Processed Forms That Met Employment Certification Requirements and Are Eligible to be Evaluated under TEPSLF (Under Traditional TEPSLF Rules)		
Count of forms that met requirements for TEPSLF	3,458	4.0%
Employment Type		
a) Government	2,436	70.4%
b) Not-For-Profit - Section 501(c)(3) or Other	1,022	29.6%
Distribution of repayment plans of loans for borrowers with forms that met requirements for TEPSLF		
a) Income-Driven Repayment	1,294	37.4%
b) Standard Repayment	3	0.3%
c) Fixed Payment, Extended Term	281	8.1%
d) Graduated Repayment	163	4.7%
e) Other/No Plan	1721	49.8%
Count of forms that did not yet meet requirements for TEPSLF	82,269	96.0%
Reasons that forms did not yet meet requirements for TEPSLF		
a) Not eligible for TEPSLF consideration (e.g. Parent PLUS Loan only or no remaining balance)	18,952	23.0%
b) Eligible for TEPSLF consideration but there are less than 120 TEPSLF qualifying payments at time of application (e.g. periods of non-payment, including deferment, non-CARES Act forbearance, or delinquency)	61,284	74.5%
c) Eligible for TEPSLF consideration, has 120 TEPSLF qualifying payments, but does not meet TEPSLF requirements for payments during the last 12 months	1,188	1.4%
d) Eligible for TEPSLF consideration, has 120 TEPSLF qualifying payments, but did not submit the income documentation required to determine if payments during last 12 months meet TEPSLF requirements	845	1.0%

**Under the waiver process, borrowers could submit employment certification data for non-DL federal loans, but borrowers would still be required to consolidate into Direct Loans to benefit from the PSLF waiver. In these cases, the PSLF servicer will evaluate the employer for eligibility, but also advise the borrower to consolidate their non-DL loans into a Direct Loan to be eligible for PSLF. Once the borrower consolidates into a Direct Loan, the borrower will not be required to submit a new form (assuming the employer was eligible); instead, the form submitted prior to the loan consolidation will be reevaluated to ensure the borrower gets any applicable PSLF